

Report to the Finance and Performance Management Cabinet Committee



**Epping Forest
District Council**

Report Reference: FPM-005-2017/18

Date of meeting: 22 June 2017

Portfolio: Finance

Subject: Risk Management – Corporate Risk Register

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Recommendations/Decisions Required:

- 1. To agree the updating of the Effectiveness of controls/actions and Required further management action for Risk 1;**
- 2. To agree the updating of the Effectiveness of controls/actions and Required further management action for Risk 2;**
- 3. To agree the updating of the Effectiveness of controls/actions and Required further management action for Risk 5;**
- 4. To consider whether there are any new risks that are not on the current Corporate Risk Register;**
- 5. To agree that the amended Corporate Risk Register be recommended to Cabinet for approval.**

Executive Summary:

The Corporate Risk Register was considered by the Risk Management Group on 1 June 2017 and has subsequently been reviewed by Management Board. These reviews identified amendments to the Corporate Risk Register.

Reasons for Proposed Decisions:

It is essential that the Corporate Risk Register is regularly reviewed and kept up to date.

Other Options for Action:

Members may suggest new risks for inclusion or changes to the scoring of existing risks.

Report:

- 1. The Corporate Risk Register was reviewed by the Risk Management Group on 1 June 2017 with a subsequent review by Management Board. The Risk Management Group review exercised caution when considering the risks that are directly influenced by Government policy due to the General Election on 8 June. However, the following amendments have been identified and incorporated into the register (Appendix 1).**

2. Risk 1 Local Plan – The Existing Control/Actions has been updated to advise that a Memorandum of Understanding is being pursued with Natural England regarding the effect of development on Epping Forest. It is also intended that a Memorandum of Understanding for the Strategic Housing Market Assessment (SHMA) area will be extended to include neighbouring London Boroughs. The Effectiveness of controls/actions now confirms that Essex County Council and Highways England regularly attend Co-op Member and Officer Meetings.

3. Risk 2 Strategic Sites – The Effectiveness of controls/actions have been amended to advise the updated position for the key sites. Work now nears completion at the Winston Churchill site. The Langston Road site reaches Practical Completion in Mid-June, most large unit leases are now signed. A detailed planning application has been submitted for Waltham Abbey Leisure Centre.

4. Risk 5 Economic Development – The Action Plan has been updated to advise the current position. The Existing Controls/Actions now advise Members have agreed the key objectives to be delivered by the Economic Development Strategy and that work on the final strategy has paused, pending the outcome of further evidence work being undertaken as part of the Local Plan. The Existing Controls/Actions also advise that the Economic Development Team is now fully staffed. The final new Existing Control/Action is to advise that the Employment Study for the Local Plan nears completion. The resulting report from the study will require consideration at Member workshops, this has been added as a Required Further Management Action.

5. Members are now asked to consider the attached updated Corporate Risk Register and whether the risks listed are scored appropriately and whether there are any additional risks that should be included.

Resource Implications:

No additional resource requirements.

Legal and Governance Implications:

The Corporate Risk Register is an important part of the Council's overall governance arrangements and that is why this Committee considers it on a regular basis.

Safer, Cleaner, Greener Implications:

None.

Consultation Undertaken:

The Risk Management Group and Management Board have been involved in the process.

Background Papers:

None.

Impact Assessments:

Risk Management

If the Corporate Risk Register was not regularly reviewed and updated a risk that threatened the achievement of corporate objectives might either not be managed or be managed inappropriately.

Due Regard Record

This page shows **which groups of people are affected** by the subject of this report. It sets out **how they are affected** and how any **unlawful discrimination** they experience can be eliminated. It also includes information about how **access to the service(s)** subject to this report can be improved for the different groups of people; and how they can be assisted to **understand each other better** as a result of the subject of this report.

S149 Equality Act 2010 requires that due regard must be paid to this information when considering the subject of this report.

Date / Name	Summary of equality analysis
08/06/17 Director of Resources	The purpose of the report is to monitor corporate risks. It does not propose any change to the use of resources and so has no equalities implications.